

**Certificate by Chartered Accountant**

We have audited the account of Smile Train India, Plot No.3, LSC, Sector-C, Pocket 6/7, Vasant Kunj, New Delhi – 110070, Delhi registered U/ 25 of Companies Act, 1956 (Now it is Under section 8 of Companies Act, 2013) with registration number U85100DL2009NPL193169 dated 13/08/2009 for the financial year ending 31 March 2021 and examined all relevant books and vouchers and certify that according to audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs. 2,89,56,206/-;
- (ii) Foreign Contributions of / worth of Rs. 61,37,81,860/- was received by the Company during the financial year 01<sup>st</sup> April 2020-31<sup>st</sup> March 2021;
- (iii) Interest accrued on foreign contributions and other income derived from foreign contributions or interest thereon of / worth of Rs. 3,50,845 was received by the Company during the year 01<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021;
- (iv) The balance of unutilized foreign contribution with the Company at the end of the financial year 31 March 2021 was Rs. 7,22,08,911/-;
- (v) Certified that the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance sheet and statements of Receipts and Payments is correct and checked by us.
- (vii) The association has utilized the foreign contributions received for the purpose(s) it is registered/granted prior permission under Foreign Contributions (Regulation) Act, 2010. (42 of 2010).

This certificate should be read together with the annexure attached herewith which forms an integral part of this report.

For V.P Thacker & Co.  
Chartered Accountants  
Firm Registration No-118696W

Shitij Bahl  
Partner

Membership No.519873

UDIN: 21519873 AAAAAM5987



Place: New Delhi

Dated: 15 December 2021

## V. P. Thacker & Co.

### Annexure

Board of Directors,  
Smile Train India  
New Delhi

#### Independent Practitioner's Report on Chartered Accountant Certificate

1. This Report is issued in accordance with the terms agreed as per engagement letter dated 13 July 2021 and for the purpose that set out in para 10 of this certificate.
2. The accompanying Balance Sheet, Income and Expenditure Accounts, Receipt and Payment Accounts (hereinafter referred together as the "Statements")) for year ended 31 March 2021 are prepared by Smile Train India (the "Company") for the purpose of FC-4 reporting under the Foreign Contribution (Regulation) Act, 2010 and read with Foreign Contribution (Regulation) Rules, 2011.
3. Statements are prepared on cash basis of accounting and prepared based on amount receipt in and payments made during the year from Bank Account Number 50200013422562 maintained with HDFC Bank, Panchsheel Park, New Delhi Branch and Bank Account Number 40021044322 maintained with SBI, Parliament Street, New Delhi Branch which is designated bank accounts to comply with requirement of the Foreign Contribution (Regulation) Act, 2010 and rules prescribed under the that act.

#### Management's Responsibility

4. The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company. The Company's Management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Company's Management is also responsible for ensuring that the Company complies with the requirements of section 19 of Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

#### Practitioner's Responsibility

5. Based on examination of matters in Statements, it is our responsibility to provide a reasonable assurance that the Company has utilised the foreign contributions received for the purpose(s) for which the Company is registered/granted prior permission under Foreign Contributions (Regulation) Act, 2010. (42 of 2010)
6. We have considered the following information/ procedure for the purpose of this Statement:
  - Bank statements for entire year of bank account stated in para 3.
  - Bank confirmations for assuring correctness of opening and closing balance of above bank account as well amount of Fixed Deposits at respective dates.
  - The amounts in the Statements in respect of assets & liabilities, income and expenditure, receipt and payment have been accurately extracted from the audited financial statements for the year ended 31 March 2021 and the computation is arithmetically correct.
  - Summary of receipts and payments included in statement tallies to transactions stated in Bank statement.



## V. P. Thacker & Co.

7. The audited financial statements referred to in paragraph 6 above, have been audited by us, on which we issued an unmodified audit opinion vide our reports dated 10 September 2021. Our audits of these financial statements were conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
8. We conducted our examination of the Chartered Accountant Certificate in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

### Opinion

9. Based on our examination, as above, and the information and explanations given to us as above, we are of the opinion that:
  - a. the amounts in the Statements have been accurately extracted from the audited financial statements for the years ended 31 March 2021 and are mathematically accurate.
  - b. Amount mention in Receipt and Payment Account are in agreement with transaction mentioned in Bank Statements
  - c. the company has utilized the foreign contributions received for the purpose(s) for which it registered/granted prior permission under Foreign Contributions (Regulation) Act, 2010. (42 of 2010)

### Restriction on use

10. Further the certificate is issued and provided to the Management of the Company solely for the purpose to enable to comply with requirement of FC-4 reporting and should not be used by any other person or for any other purposes. Accordingly, we do not accept or assure any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For V.P Thacker & Co.  
Chartered Accountants  
Firm Registration No-118696W

Shitij Bahi  
Partner

Membership No.519873

UDIN: 21519873 AAAAAM 5987



Place: New Delhi

Dated: 15 December 2021

**Smile Train India**

Registered office: Plot No 3, LSC, Sector C, Pocket 6/7, Vasant Kunj, New Delhi, Delhi 110070

**Balance Sheet as at 31 March 2021**

Particulars	Schedule	31 March 2021 INR	31 March 2020 INR
<b>Sources of Funds</b>			
Restricted Fund for Specific Purpose	A	83,993,396	37,180,794
<b>TOTAL</b>		<b>83,993,396</b>	<b>37,180,794</b>
<b>Application of Funds</b>			
<b>Non Current Assets</b>			
Property, Plant and Equipment			
-Tangible Assets	B	1,343,902	981,932
Other Recoverables		300,000	-
Security Deposit		1,584,000	1,584,000
Tds Receivable		53,495	27,816
<b>Current Assets</b>			
Cash and Bank Balances		72,208,911	28,956,206
Other Recoverables		2,500,000	-
Fixed Deposit		6,003,088	5,630,840
<b>TOTAL</b>		<b>83,993,396</b>	<b>37,180,794</b>

**Note :**

- 1) These statements are prepared to comply with Foreign Contribution (Regulation) Act, 2010. Hence, these statement are prepared on the basis of and contains only details of transaction incurred in FCRA designated Bank Account.
- 2) Balance sheet, Income & Expenditure and Receipt & Payment account are prepared on cash basis of accounting.
- 3) No depreciation is charged on Property Plant and Equipment.
- 4) Total interest received on maturity amounts to Rs. 397,927 which is disclosed as income in Income and expenditure account. Out of total interest Rs. 25,679 where adjusted against tds and balance of Rs.372,248 reinvested as a principal amount.

As per our Report of even date

**For V. P. Thacker & Co.**  
Chartered Accountants  
Firm Registration No. 118696W

For and on behalf of the Board of Directors  
**Smile Train India**

**Shitij Bahl**  
Partner  
Membership No.-519873

Place : New Delhi  
Date: 15/12/2021



**Renu Mehta**  
Director  
DIN: 05236879

Place : New Delhi  
Date: 15<sup>th</sup> Dec 2021



**Mamta Carroll**  
Director  
DIN: 05236972

Place : New Delhi  
Date: 15/12/2021

**Smile Train India**

Registered office: Plot No 3, LSC, Sector C, Pocket 6/7, Vasant Kunj, New Delhi, Delhi 110070

**Statement of Income and Expenditure Account for the Year ended 31 March 2021**

S.No.	Particulars	Note No.	Year ended 31 March 2021 INR	Year ended 31 March 2020 INR
I	<b>Income</b>			
	Grant Received		604,417,952	561,983,370
	Donations Received		9,363,907	7,031,279
II	Other Income		402,477	362,050
III	Total Revenue		<b>614,184,336</b>	<b>569,376,699</b>
IV	<b>Expenses</b>			
	Program Expenditure		496,644,942	496,472,761
	Employee Benefit Expenses		24,824,673	27,336,944
	Other Expenses		49,137,326	26,968,191
	Total Expenses		<b>570,606,941</b>	<b>550,777,896</b>
V	Surplus/ (Deficit) for the year		<b>43,577,395</b>	<b>18,598,803</b>

## Note :

- 1) All the items of Income and Expenditure Account are accounted for on cash basis.
- 2) Income represent amount received during the financials year in designated FCRA Account.
- 3) Expenditure represent amount expensed during the financials year on activities which are mentioned in registration certificate/documents.
- 4) The other income reflects interest income added to principal amount for fixed deposit at the time of renewal including tds receivable of Rs.25,679.

As per our Report of even date

For V. P. Thacker &amp; Co.

Chartered Accountants

Firm Registration No. 118696W

For and on behalf of the Board of Directors

Smile Train India

Shitij Bahl

Partner

Membership No.-519873

Place : New Delhi

Date: 15/12/2021



Renu Mehta

Director

DIN: 05236879

Place : New Delhi

Date: 15<sup>th</sup> Dec 2021

Mamta Carroll

Director

DIN: 05236972

Place : New Delhi

Date: 15/12/2021





**Smile Train India**

Schedule attached to and forming part of the Balance Sheet as at 31 March 2021

**Schedule -(A) - Restricted funds for specific purpose**

Particulars	As at 31 March 2021	As at 31 March 2020
Opening Balance	37,180,794	19,285,385
Amount received during the year	613,781,859	569,014,649
Addition to Property, plant and equipment	361,970	67,400
Other Recoverables		
Advance to vendors for Capital Expenses	300,000	-
Advance to vendors	2,500,000	-
Interest from SBI	4,550	-
Interest received adjusted as TDS	25,679	27,816
Increase/(decrease) in Fixed Deposits (net)	372,248	(369,160)
Utilisation during the year	(570,533,704)	(550,845,296)
<b>Closing Balance</b>	<b>83,993,396</b>	<b>37,180,794</b>

*Arshita*  
15<sup>th</sup> Dec 2021

*Mamhi Ladd*  
15/12/2021



Smile Train India

Schedule attached to and forming part of the Balance Sheet as at 31 March 2021

Schedule -(B) - Tangible Assets

	Computer	Office Equipments	Furniture and Fittings	Total
Gross block				
As at April 1, 2020	98,000	282,400	534,132	914,532
Additions	67,400	-	-	67,400
Deductions	-	-	-	-
As at April 1, 2020	165,400	282,400	534,132	981,932
Additions	361,970	-	-	361,970
Deductions	-	-	-	-
As at March 31, 2021	527,370	282,400	534,132	1,343,902

*Aneeta*  
15<sup>th</sup> Dec 2021

*Mansi*

